



*Roxie Webb Securities
Management, Inc.
Registered Investment Adviser*

Item1 - Cover Page

Roxie Webb Securities Management, Inc.

Form ADV Part 2A – Firm Brochure

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March 12, 2024

This brochure provides information about the qualifications and business practices of Roxie Webb Securities Management, Inc. (“Adviser”). If you have any questions about the contents of this brochure, please contact us at (928) 445-0500 or email: rwsmi@roxiewebbsecuritiesmanagement.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Roxie Webb Securities Management, Inc., is also available on the SEC’s website at www.adviserinfo.sec.gov.

Roxie Webb Securities Management, Inc., is a registered investment adviser. Registration of investment adviser does not imply any level of skill or training.

The oral and written communications of an adviser provide information to assist a potential or current client in retaining an investment adviser’s services.

Item 2 - Material Changes

1. Rockwell C. Webb is serving only as an owner and President of Roxie Webb Securities Management, Inc. and not active as a portfolio manager or supervisor.
2. Investment Advisor Representatives Donna Curtis and Kendrick Webb perform investment management duties and are mutual supervisors and principals.

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Item 4 – Advisory Business

A. The Company

Roxie Webb Securities Management, Inc. is an independent, fee-based, Investment Advisory Firm registered in the State of Arizona.

Roxie Webb Securities Management, Inc., its management, employees and or related persons, are occasionally abbreviated in our materials and this brochure as RWSMI.

RWSMI became a registered Investment Advisory company with the State of Arizona on January 18th, 1996. Rockwell C. Webb is the President and owner of the firm. The firm is not affiliated with any other firm, nor does it engage in any other business activity.

RWSMI upholds full disclosure to a client in writing before entering or renewing an advisory agreement with that client that any material conflicts of interest regarding the investment adviser, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice does not promote “fair, equitable or ethical principles”. All conflicts of interest would and will be fully disclosed to a client prior to or renewing any advisory agreement.

RWSMI maintains a written Business Continuity Plan (BCP) of which provides a seamless transition of continuity of service for our clients should the loss of any key personnel occur.

B. Our Services

Roxie Webb Securities Management, Inc. provides conservative fee-based only, discretionary investment management services for individuals, trusts, retirement accounts, jointly registered accounts, for-profit and non-profit corporations, and foundations. RWSMI, Inc. provides advice on common stocks, preferred stocks, closed end funds, municipal bonds, certificates of deposit, mutual funds, options, U.S. Treasury Bonds, money market accounts, as well as other suitable conservative securities.

C. Tailoring Services toward Client Needs, Goals, and Risk Tolerance: Roxie Webb Securities Management, Inc. tailors advisory services to the individual needs of clients. Multiple meetings may be held with a prospective client prior to hiring RWSMI. All clients are required to complete a client questionnaire. The client questionnaire provides RWSMI with the essential information about the client to make appropriate investment decisions.

Item 4 – Advisory Business

D. Wrap Fee Program

Roxie Webb Securities Management, Inc. does not participate in wrap fee programs.

E. Discretionary and Non- Discretionary Assets Under Management

As of March 12, 2024: Discretionary assets under management: \$88,456,577. Non-Discretionary assets under management: \$0.00

Item 5 – Fees and Compensation

A. How Roxie Webb Securities Management, Inc. is compensated for investment advisory services.

RWSMI fees do not include trading commissions which are payable by Client in addition to RWSMI fees. Lower fees for comparable services may be available from other sources. A suggested minimum opening portfolio value of \$350,000 provides a basic guideline, but special circumstances, as determined by the portfolio manager, may dictate making an exception to that guideline. The *fee for the services* shall be payable quarterly in arrears on the anniversary date of the contract and shall be calculated as follows:

Up to \$750,000	1.125%	(0.28125% per qtr. on AUM.)
From \$750,001 to \$1,500,000	1%	(0.25% per qtr. on AUM)
From \$1,500,001 to \$3,000,000	.95%	(0.2375% per qtr. on AUM)
From \$3,000,001 to \$4,000,000	.90%	(0.225% per qtr. on AUM)
From \$4,000,001 to \$5,000,000	.80%	(0.20% per qtr. on AUM)
From \$5,000,001 and above	.75%	(0.1875% per qtr. on AUM)

If applicable, for the purposes of computing the fee, RWSMI shall combine the assets of Client's account and/or accounts of Client's spouse, Client's minor child(ren) for whom a legal guardian, or a person serving as custodian under the Uniform Gifts to Minors Act has been appointed. Fees for these combined accounts shall be computed according to RWSMI's standard schedule.

Termination terms: This Agreement shall be valid for one (1) year from the Effective and will be automatically renewed annually for one (1) year terms. However, either party may terminate this Agreement by giving at least thirty (30) days written notice thereof (email will suffice with a read receipt confirmation) to the current address of the other party. If Client terminates this Agreement, Client will instruct RWSMI as to the disposition of the Client's Account. Until receiving such instructions, RWSMI will not liquidate or otherwise dispose of the Client's Account. Termination of this Agreement shall not affect Client's liability for RWSMI resulting from sales or exchanges initiated prior to receiving written notice of such revocation. Transactions in progress will be completed in the normal course of business. *A client who cancels services will be responsible for any uncollected quarterly fees owed RWSMI prior to receipt of a client's notice of cancellation.*

****Investment Fees at RWSMI are not performance related.**

B. How Client Fees are Assessed

Clients' management fees are calculated by using the market value of the client accounts (Assets Under Management/AUM) on the quarterly date from the effective contract date using the RWSMI contract terms. Management fees may be deducted from a client account(s), or a client may choose to be billed.

Other Fees

In addition to RWSMI's investment management fee mentioned above, clients incur brokerage and other transaction costs such as: Stock, bond, and closed end fund trading commissions. RWSMI utilizes a discount broker, Charles Schwab & Company, Inc. Additional expenses that may be assessed come from mutual fund and closed end fund holdings which assess sales charges and in some cases annual management fees known as 12B-1 fees, of which, Roxie Webb Securities Management, Inc. receives no form of compensation.

C. Management Fee Paid Quarterly in Arrears

Fees are billed quarterly in arrears. The management fee is non-refundable.

Item 5 - Fees & Compensation

D. Commissions Payable to RWSMI or RWSMI staff – None.

Roxie Webb Securities Management, Inc. is a fee-based only investment adviser. There are no commissions paid to RWSMI or any employees. This allows Roxie Webb Securities Management, Inc. to be focused on the client's best interests and needs.

Item 6 - Performance-Based Fees

To avoid conflicts of interests, Roxie Webb Securities Management, Inc. does not participate in a performance-based fee schedule.

Item 7 - Types of Clients

Roxie Webb Securities Management, Inc. provides discretionary investment management services for individuals, trusts, retirement accounts, jointly registered accounts, for-profit and non-profit corporations, and foundations along with other entities. A suggested minimum opening portfolio value of \$350,000 provides a basic guideline, but special circumstances, as determined by the portfolio manager, may dictate making an exception to that guideline.

Decisions about new account minimum balances are made on a case-by-case basis.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

- A. Methods of Analysis: Roxie Webb Securities Management, Inc. utilizes both fundamental and technical analysis when selecting investment holdings to minimize risk and to provide positive returns. It is imperative to state that *investing in securities always involves the risk of loss of principal*.
- B. Investment Strategy: RWSMI employs three (3) primary strategies of investing. RWSMI utilizes strategies designed for growth, growth with income, or income.

Item 8 - Continued

Risks associated with investing in securities include and are not limited to:

Market Risk: Market Risk is the day-to-day potential for an investor to experience losses from fluctuations in securities prices. This risk cannot be diversified away. The four standard market risk factors are stock prices, interest rates, foreign exchange rates, and commodity prices, in addition to other risk factors.

Mutual Fund & Exchange Traded Fund Risk: Specific risks are involved in the management of mutual funds and exchange traded funds which are described in detail in their prospectus. RWSMI, in general, does not normally invest in Mutual Funds, Annuities or other financial products charging commissions or other unnecessary expenses.

Item 9 – Disciplinary Information

There are no disciplinary or legal events to report.

Item 10 – Other Financial Industry Activities or Affiliations

- A. Neither RWSMI nor any of its management persons are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.
- B. Neither RWSMI nor any of its management persons are registered, or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.
- C. RWSMI utilizes Charles Schwab & Company, Inc. as the custodian for all client assets under management. RWSMI receives no compensation from Charles Schwab & Company directly nor-indirectly via “soft-dollars” (subsidy of RWSMI operational expenses). Clients receive

discount trading fees comparable to the deep discount online brokerages. There are no material conflicts of interest for RWSMI clients in this relationship.

Other than Charlese Schwab & Company, Inc. mentioned above, RWSMI does not maintain any other relationship or arrangement that is material to our advisory business or our clients, nor does any of our staff or management persons have any business/material arrangements with the persons/entities listed below.

1. broker-dealer, municipal securities dealer, or government securities dealer or broker
2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or “hedge fund,” and offshore fund)
3. other investment adviser or financial planner
4. futures commission merchant, commodity pool operator, or commodity trading advisor
5. banking or thrift institution
6. accountant or accounting firm
7. lawyer or law firm
8. insurance company or agency
9. pension consultant
10. real estate broker or dealer
11. sponsor or syndicator of limited partnerships.

Item 10 - Other Financial Industry Activities or Affiliations continued:

- D. RWSMI receives no compensation from any other investment advisers. RWSMI does not have a business relationship with any other investment adviser. RWSMI does not recommend or select other investment advisers for our clients nor receive compensation directly or indirectly from those advisers that creates a material conflict of interest. RWSMI does not have other business relationships with any investment advisers that create a material conflict of interests.

Item 11- Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

- A. RWSMI is a State of Arizona registered adviser. RWSMI and all its advisers and employees will always abide by honest and ethical business practices. A copy of our Code of Ethics will be provided to any client or prospective client upon request.
- B. None of RWSMI’s employees, related persons, or their family members engages in securities transactions of which: 1.) Any of our staff or a related person, as principal, buys securities from (or sells securities to) our clients; 2.) Act as general partner in a partnership in which we solicit client investments; or 3.) Act as an investment adviser to an investment company that we recommend to clients.

- C. Some of RWSMI's employees and or related persons may invest in some of the same securities we recommend to clients. RWSMI abides by ethical conduct in respect to adherence to the rule of not taking a position in a security and then advising clients to buy the security in a manner as to affect a short-term price movement in the security, a practice known as "front-running." If a position is liquidated in a staff members account due to a material or technical consideration, our policy is to review all client accounts which would hold the security in question and determine if liquidation of the holding is in the client's best interest. Ultimately, all decisions default to protecting the clients' and their best interests which avoids conflicts of interest.
- D. At times, some of RWSMI's employees and or related persons may recommend securities for client accounts, at or about the same time that RWSMI employees/related persons may buy or sell the same securities for their own accounts. This would only occur after the client positions have been purchased or liquidated as to avoid conflicts of interest with clients.

Item 12 – Brokerage Practices

A. Factors Considered in Selecting or Recommending Broker-Dealers:

RWSMI is a firm dedicated to serving client interest's first, RWSMI believes that eliminates any conflicts of interest. We are not in the commission business and none of our revenue is derived from commissions, nor do we receive kickbacks or soft dollars from our broker dealer. RWSMI utilizes one broker dealer to effect transactions for client accounts due to low cost, technological advantages, and being a well-established household name investment industry leader. This creates transparency and the highest value-added in our business model which we believe places our clients' interest first. We do not refer or suggest brokers or dealers to clients.

RWSMI uses Charles Schwab & Company, Inc. exclusively as custodian and broker dealer for all client transactions.

1. a. Research and Other Soft Dollar Benefits: RWSMI receives none.
RWSMI does not engage in brokerage commission "mark-ups" or "mark-downs" to obtain research or other products or services. We pay for all our research, products, and services.
- b. RWSMI does not have any incentives to select or recommend a broker-dealer due to receiving research or other products or services. The priority is that RWSMI clients receive the most favorable securities executions/trades.
- c. RWSMI does not engage in markups or markdowns.

- d. RWSMI does not use or receive soft dollar benefits.
 - e. RWSMI and its related persons have not acquired any products or services acquired from client brokerage commissions in the last fiscal year.
 - f. RWSMI has not directed client transactions to a particular broker-dealer in any fiscal year in return for soft dollar benefits.
- 2. Brokerage for Client Referrals: RWSMI does not receive client referrals from a broker-dealer or third party.
 - 3. Directed Brokerage: RWSMI does not routinely or ever recommend, request, or require a client to direct where to execute transactions through a specific broker-dealer.

Whenever an individual security is sold for multiple accounts, the trades for each security are aggregated and the average price for the entire block is allocated to each account regardless of which shares are allocated to that account.

Item 13 - Review of Accounts

- A. Periodic Review of Client Accounts - Client portfolios are reviewed for suitability and congruence with client objectives and needs by the Investment Advisor and Investment Advisor Representatives. All discretionary holdings are reviewed in aggregate at least weekly but more often daily for client suitability.
- B. Factors that Trigger an Account Review - In the case of investment market material and technical factors and other investment market factors, there could be a trigger at any time for which review of a portfolio or specific individual holding is necessary to better ensure the clients' interests are being monitored.

Item 13 – Review of Accounts Continued

There are cases in which clients have material changes in their health, business, and family arrangements which may require a review to ensure investment account holdings are consistent with client objectives. RWSMI can adjust portfolios to reflect changes in a family as described above.

- C. Content and Frequency of Regular Investment Account Reports:
Clients receive monthly statements from Charles Schwab & Company, Inc., and quarterly and annual statements generated by Roxie Webb Securities Management, Inc.

The content of these reports includes, but are not limited to: Appraisal with Income, Unrealized Gain/Losses, Income and Expense, Realized Gain/Loss, Purchase & Sale and any other pertinent information as appropriate.

Item 14 – Client Referrals and Other Compensation

Roxie Webb Securities Management, Inc. does not refer clients to other advisers for compensation, nor does it employ outside solicitors who refer clients to RWSMI for compensation.

Item 15 – Custody

RWSMI uses Charles Schwab & Company, Inc. which serves as the qualified custodian on all client accounts.

Charles Schwab & Company, Inc. sends quarterly, or more frequent, account statements directly to RWSMI clients. It is important for RWSMI clients to carefully review all statements received from the custodian as a basic matter of prudence. Additionally, RWSMI distributes directly to clients: quarterly, annual, or more frequent account reports. We urge our clients to compare the statements they receive from Charles Schwab & Company, Inc. to statements received from RWSMI.

RWSMI charges an annual contract fee, payable quarterly in arrears on the quarterly effective date based on the original signed contract/effective date. Funds from fees are deposited into a secure RWSMI corporate checking account covered by FDIC.

Per client authorization and direction, RWSMI has a fee deduction process/structure which nets fees from client brokerage account(s) unless client requests to pay by check.

RWSMI follows safeguarding procedures of client funds by sending a copy of client fee debits to the investment account custodian and at the same time Charles Schwab & Company identifies investment advisory fees paid by the client by monthly and or a quarterly statement to clients showing all disbursements for the custodian account, including the amount of the advisory fee. Clients provide written authorization permitting RWSMI to be paid directly from their accounts by the investment account custodian.

RWSMI follows procedures of accounting for client funds using an independent accounting firm which performs a year end annual audit due to having custody of client funds due to the annual fee arrangement prior to our September 2021 change to quarterly billing in arrears.

The firm also has custody of client funds for The Rockwell C. Webb Foundation of which Roxie Webb Securities Management, Inc. serves as investment advisor for the foundation and both

Rockwell C. Webb and Kendrick C. Webb are Trustees of the Rockwell C. Webb Foundation, of which is a non-profit private foundation 501(c)(3), required to gift a portion of income annually to qualified 501(c)(3) public charities. A qualified custodian, Charles Schwab & Company, Inc., maintains the holdings in a separate account for the Rockwell C. Webb Foundation of which produces statements at a minimum every quarter with Charles Schwab & Company, Inc. name and address. The Rockwell C. Webb Foundation retains a professional accountant for annual tax filings and submission of annual minutes and meeting updates.

Item 16 – Investment Discretion

Roxie Webb Securities Management, Inc. does accept discretionary authority to manage securities accounts on behalf of clients. The procedure we follow before assuming this authority is a signed contract in which the client authorizes discretionary authority for RWSMI. Such authorization will be subject to any limitations a client may impose in writing at the time of signing the Client Agreement Form.

Discretionary authority allows RWSMI and its Investment Adviser Representatives the authority, using their discretion (consistent with client investment objectives & risk tolerance), without first being required to obtain specific client consent, to select the category, security, and or amount of securities to be bought or sold and the time to buy and sell securities in client accounts.

Item 17 – Voting Client Securities

- A. At RWSMI we do accept authority to vote client securities. As a matter of policy RWSMI will generally vote with the board of directors. RWSMI believes this avoids conflicts of interests for our clients. If a client wishes to vote independently of the board of director's proxy vote recommendation, then we can accept their request in writing and re-direct any future proxy statements to the client directly, at which time, RWSMI may advise the client on how to vote if it defies board recommendations. Clients may obtain information regarding how RWSMI voted their securities by referring to board of director recommendations by reviewing the proxy material online or we can provide a copy of the board recommendations upon request. Clients may also obtain a copy of our proxy voting policies and procedures (ADV II, Item 17, - Voting Client Securities) upon request.

Item 18 – Financial Information

A. Roxie Webb Securities Management, Inc. does collect a yearly advisory fee at the time assets are available for investment and upon contractual annual renewal dates. As a requirement, RWSMI provides:

1. A balance sheet prepared in accordance with generally accepted accounting principles, audited by an independent accountant, and accompanied by a note stating the principles used to prepare it, the basis of securities included, and any other explanations required for clarity.
2. Parenthetically displayed market value of securities included at cost.
3. Qualifications of the independent public accountant and a report conforming to Article 2 of SEC Regulation S-X.

ROXIE WEBB SECURITIES MANAGEMENT, INC.

FINANCIAL STATEMENT

as of
December 31, 2020

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SEMPLÉ, MARCHAL & COOPER, LLP

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

3101 NORTH CENTRAL AVENUE | SUITE 1600 | PHOENIX, ARIZONA 85012-2615

Independent Auditor's Report

To the Shareholder's of
Roxie Webb Securities Management, Inc.

We have audited the accompanying balance sheet at December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of Roxie Webb Securities Management, Inc. at December 31, 2020, in accordance with accounting principles generally accepted in the United States of America.

Semple, Marchal & Cooper, LLP

Certified Public Accountants

Phoenix, Arizona
March 12, 2021

TEL 602-241-1500 • FAX 602-234-1867 • WWW.SEMPLCPA.COM

ROXIE WEBB SECURITIES MANAGEMENT, INC.

BALANCE SHEET

December 31, 2020

ASSETS

Cash and cash equivalents	\$ 22,994
Other current assets	<u>13,628</u>
Total current assets	36,622
Property and equipment, net	9,746
Other assets	<u>2,304</u>
Total assets	<u>\$ 48,672</u>

LIABILITIES AND SHAREHOLDER'S EQUITY (DEFICIT)

Accounts payable and accrued liabilities	\$ -
Unearned revenue	<u>403,646</u>
Total current liabilities	<u>403,646</u>
Note payable - Paycheck Protection Program	<u>55,676</u>
Total liabilities	<u>459,322</u>
Common stock, no par value, 10,000,000 shares authorized; 100 shares issued and outstanding	25,000
Accumulated deficit	<u>(435,650)</u>
Shareholder's equity (deficit)	<u>(410,650)</u>
Total liabilities and shareholder's equity (deficit)	<u>\$ 48,672</u>

*The Accompanying Notes are an Integral
Part of the Financial Statement*

ROXIE WEBB SECURITIES MANAGEMENT, INC.
NOTES TO THE FINANCIAL STATEMENT
December 31, 2020

1. Nature of Operations, Use of Estimates and Summary of Significant Accounting Policies:

Nature of Operations

Roxie Webb Securities Management, Inc. (the “Company”), an Arizona S-corporation, was incorporated on December 15, 1994. The Company is a registered investment advisory firm, providing fee based wealth management services to its clientele, primarily in Prescott, Arizona.

The Company’s client’s funds and investments are held through an independent clearing broker, currently Charles Schwab & Co., Inc. (“Schwab”)

Basis of Presentation

This financial statement is presented in accordance with accounting principles generally accepted in the United States of America. It is for a balance sheet only and does not include a statement of operations or statement of cash flows.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The Company has cash and cash equivalents, accounts payable and accrued liabilities, unearned revenue, and note payable – paycheck protection program for which the carrying value approximates the fair value due to the short-term nature of these instruments, or the pending forgiveness.

Cash and Cash Equivalents

The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash and cash equivalents for the purposes of reporting cash flows.

Accounts Receivable

Based on the Company’s revenue recognition policy, and in accordance with generally accepted principles, no accounts receivable exist at the balance sheet date as advisory fees from its clients are received in advance at the beginning of each client’s anniversary date. Advisory fees are not recognized before receipt of the advisory fee from the Company’s client, as non-receipt may be indicative of an intent not to renew. Renewal is solely at the client’s discretion.

Property and Equipment

Property and equipment are recorded at cost. Depreciation is provided for on the straight-line method over the estimated useful lives of the assets. The average lives range from five to seven years. Maintenance and repairs that neither materially add to the value of the property nor appreciably prolong its life are charged to expense as incurred. Betterments or renewals are capitalized when incurred. Leasehold improvements are recorded at cost and amortized over the shorter of the lives of the leases or their estimated useful lives.

ROXIE WEBB SECURITIES MANAGEMENT, INC.
NOTES TO THE FINANCIAL STATEMENT (continued)
December 31, 2020

Advisory Fee Revenue Recognition

The Company collects advisory fees from its clients at the beginning of each client's advisory year. Fees are based upon the fair market value of the managed assets at each anniversary date, at a negotiated rate. Revenue from advisory fees are earned and recognized on a prorata basis over each client's advisory year.

Unearned Revenue

Unearned revenue represents the pro-rata portion of advisory fee income collected from the Company's client's but not yet earned by the Company. All unearned revenue will be earned within the next fiscal year.

Income Taxes

The Company has elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. Under those provisions, the Company will not pay corporate income taxes on its taxable income. Instead, the shareholders will be liable for individual income taxes on the Company's taxable income. As such, no provision for federal or state income taxes has been included in the financial statement.

As of December 31, 2020, the Company's tax years for 2017, 2018 and 2019 remain subject to examination by the Internal Revenue Service and tax years for 2016, 2017, 2018 and 2019 remain subject to examination by the Arizona Department of Revenue and the California Franchise Tax Board. With few exceptions, as of December 31, 2020, the Company is no longer subject to U.S. federal or state examinations by tax authorities for years before 2016.

Accounting for the Impairment of Long- Lived Assets and Long- Lived Assets to Be Disposed of

The Company reviews property and equipment for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or fair value less costs to sell.

ROXIE WEBB SECURITIES MANAGEMENT, INC.
NOTES TO THE FINANCIAL STATEMENT (continued)
December 31, 2020

2. Concentrations of Risk:

Cash Concentration

The Company maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2020, the Company had no cash in excess of the FDIC insured limits. The Company has not experienced any losses in such accounts.

Investment Managers

As of December 31, 2020, all of the advisory services of the Company are provided by three individuals.

Customers

As of December 31, 2020, nearly all of the Company's clients are based in Arizona.

Broker

As of December 31, 2020, all of the Company's clients' assets are managed through Schwab. No service commitment exists between the Company and Schwab.

3. Property and Equipment:

Property and equipment as of December 31, 2020 consists of:

Furniture and fixtures	\$ 21,729
Office equipment	9,991
Leasehold improvements	4,050
Artwork (non-depreciable)	7,600
	<u>43,370</u>
Accumulated depreciation and amortization	(33,624)
	<u>\$ 9,746</u>

4. Note Payable:

On April 29, 2020, the Company, was granted a loan from Zions Bancorporation, N.A. dba National Bank of Arizona, in the amount of \$163,300, pursuant to the Paycheck Protection Program (the "PPP") under Division A, Title I of the CARES Act, which was enacted March 27, 2020.

The loan, which was in the form of a note dated April 29, 2020 issued by the lender, matures on April 6, 2022 and bears interest at a rate of 1.0% per annum, payable in monthly installments of \$9,100, commencing on November 29, 2020. The note may be prepaid by the borrower at any time prior to maturity with no prepayment penalties and used based on guidelines under the PPP. Under the terms of the PPP, certain amounts of the loan may be forgiven if they are used for qualifying expenses as described in the CARES Act. During the year ended December 31, 2020, the Company initiated repayment of \$108,716 of the loan, including \$1,092 in interest, and used the remaining funds for qualifying expenses. As of December 31, 2020, \$55,676 was payable on the loan. The Company has applied for loan forgiveness but has not yet had the debt forgiven as of the date of this financial statement, although it is believed the forgiveness will be approved.

ROXIE WEBB SECURITIES MANAGEMENT, INC.
NOTES TO THE FINANCIAL STATEMENT (continued)
December 31, 2020

5. Employee Benefit Plans:

The Company maintains a SIMPLE IRA retirement plan covering substantially all full-time employees. Under the terms of the plan, the employees may elect to contribute a portion of their salary to the plan. Under government regulation, the Company must make annual contributions of either 1) matching contributions up to 3% of eligible compensation or 2) non-elective contributions of 2% of each eligible employee's eligible compensation. Employees are immediately vested in all contributions. No contributions were payable to the plan as of December 31, 2020.

6. Commitments:

Office Lease Commitments

The Company is obligated under a long-term operating lease for office facilities in Prescott, Arizona through March 31, 2022. As of December 31, 2020, future minimum lease payments due under the non-cancelable operating lease agreements were as follows:

<u>Year Ending</u> <u>December 31,</u>	<u>Amount</u>
2021	\$ 19,605
2022	4,901
Total	<u>\$ 24,506</u>

7. Subsequent Events:

Management is not aware of any subsequent events which require disclosure in these financial statements.

Management has evaluated subsequent events through March 12, 2021, the date which the financial statements were available to be issued.

Item 18 – Financial Information Continued

- B. There are no known financial conditions within RWSMI or its managers that is likely to impair our ability to meet contractual commitments to clients.
- C. RWSMI has not been the subject of a bankruptcy petition at any time during the past 10 years, nor at any time in RWSMI's business history.

Item 19 – Requirements for State Registered Advisers

- A. Roxie Webb Securities Management, Inc. is owned by President and Investment Adviser, Rockwell C. Webb. Mr. Webb was born in Prescott, Arizona in 1942. He earned his Bachelor of Arts in English with a Minor in Psychology in 1965. His business background started in the Signal Corps of the U.S. Army in 1966. In 1968, Mr. Webb left the Army as a Captain and returned to Prescott where he joined Roxie Webb, Inc., which was started by his father and was one of Prescott's first investment brokerage firms. Mr. Webb served as Chairman of the Board for the Bank of Prescott from 1979-1987. Mr. Webb also was a Founder and Chairman of Oxycal Laboratories (Manufacturer of Ester-C Vitamin C supplement) in Prescott, Arizona from 1981-1994.

Mr. Webb has passed the following Financial Industry Regulatory Authority (FINRA) examinations: Series 2 (General Securities Exam), and Series 65 (Uniform Investment Advisor Law Exam).

- B. There is no other business that Rockwell C. Webb is engaged in other than serving as owner and President of Roxie Webb Securities Management, Inc. He is not engaged in any supervisory capacity and no longer works in a capacity as a portfolio manager.
- C. RWSMI does not receive performance-based fees.
- D. RWSMI has not been subject to any arbitration claims or any other proceedings (civil, self-regulatory organization, or administrative.)
- E. RWSMI does not have any relationships or arrangements with any securities issuers.

Rockwell C. Webb

Roxie Webb Securities Management, Inc.

Form ADV Part 2B – Brochure Supplement

1000 Ainsworth Drive Suite 130

Prescott, AZ 86305

Phone: (928) 445-0500

www.roxiewebbsecuritiesmanagement.com

October 14, 2021

This Brochure Supplement provides information about Rockwell C. Webb that supplements the Roxie Webb Securities Management, Inc. brochure. You should have received a copy of that brochure. Please contact Roxie Webb Securities Management, Inc. at phone number (928) -445-0500 if you did not receive the Roxie Webb Securities Management, Inc. brochure or if you have questions about the contents of this supplement.

Additional information about Rockwell C. Webb is available on the SEC's website at www.adviserinfo.sec.gov

The searchable CRD number for Rockwell C. Webb is 460794

Item 2 – Educational Background and Business Experience

Rockwell C. Webb

Year of Birth: 1942

President, Roxie Webb Securities Management, Inc.

Education:

Arizona State University (1965-1966),

The University of Arizona (1961-1965), BA English 1965

Virginia Military Institute (1960-1961), U.S. Army ROTC

Employment:

1/1996 – Present: President, Roxie Webb Securities Management, Inc.

5/1968 – 1/1996: President, Roxie Webb, Inc.

5/1966 -5/1968: Captain, United States Army, Signal Corps.

Examinations/Designations:

Rockwell C. Webb has passed the following Financial Industry Regulatory Authority (FINRA) examinations: Series 2 and Series 65.

Item 3- Disciplinary Information

None

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Rockwell C. Webb is President of Roxie Webb Securities Management, Inc. and serves only as owner and President of Roxie Webb Securities Management.

Item 7 – Requirements for State-Registered Advisers

Rockwell C. Webb has not been subject to any arbitration claim or any other proceedings (civil, self-regulatory organization or administrative) related to investments, fraud, theft, bribery or dishonest, unfair or unethical practices. He has never been the subject of any bankruptcy petition.

Item 1 – Cover Page

Kendrick C. Webb

Roxie Webb Securities Management, Inc.

Form ADV Part 2B – Brochure Supplement

1000 Ainsworth Drive Suite 130

Prescott, AZ 86305

Phone: (928) 445-0500

www.roxiewebbsecuritiesmanagement.com

October 14, 2021

This Brochure Supplement provides information about Kendrick C. Webb that supplements the Roxie Webb Securities Management, Inc. brochure. You should have received a copy of that brochure. Please contact Roxie Webb Securities Management, Inc. at phone number (928) 445-0500 if you did not receive the Roxie Webb Securities Management, Inc. brochure or if you have questions about the contents of this supplement.

Additional information about Kendrick C. Webb is available on the SEC's website at www.adviserinfo.sec.gov

The searchable CRD number for Kendrick C. Webb is 2694155

Item 2 – Educational Background and Business Experience

Kendrick C. Webb

Year of Birth: 1970

Investment Adviser Representative, Roxie Webb Securities Management, Inc.

Education:

Northern Arizona University (1989-1995), BA General Studies

Employment:

10/2013-4/2014: Full Time Firefighter/EMT City of Prescott Fire Department

01/2013-6/2014: Reserve Firefighter/EMT Central Yavapai Fire District

10/2011 – 1/2013: Reserve Firefighter/EMT, Clarkdale Fire District

1/2011 – 5/2014: Firefighter Tech, Yavapai College Firefighter Academy

5/2010 – Present: Investment Adviser Representative, Roxie Webb Securities Management, Inc.,
Company Vice President

2/2006-8/2012: Professional Tour Guide/Interpreter, Pink Jeep Tours

5/2003-4/2005: Investment Broker/AAMS, A.G. Edwards & Sons, Inc.

5/1987-5/1994: Marine Sergeant, Decorated, United States Marine Corps Reserve.

Examinations/Designations:

Kendrick C. Webb has passed the following Financial Industry Regulatory Authority (FINRA)
examinations: Series 2, Series 6, Series 7, Series 52, Series 63, & Series 65

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activity

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Kendrick C. Webb is self-supervised as a firm principal as well as peer supervised by Donna
Curtis who is also a firm principal. Telephone for Supervisor(s) is 928-445-0500.

Item 7 – Requirements for State-Registered Advisers

Kendrick C. Webb has not been subject to any arbitration claim or any other proceedings (civil,
self-regulatory organization or administrative) related to investment, fraud, theft, bribery, or
dishonest, unfair, or unethical practices.

Item 1 – Cover Page

Donna L. Curtis

Roxie Webb Securities Management, Inc.

Form ADV Part 2B – Brochure Supplement

1000 Ainsworth Drive Suite 130

Prescott, AZ 86305

Phone: (928) 445-0500

www.roxiewebbsecuritiesmanagement.com

October 14, 2021

This Brochure Supplement provides information about Donna L. Curtis that supplements the Roxie Webb Securities Management, Inc. brochure. You should have received a copy of that brochure. Please contact Roxie Webb Securities Management, Inc. at phone number (928) 445-0500 if you did not receive the Roxie Webb Securities Management, Inc. brochure or if you have questions about the contents of this supplement.

Additional information about Donna L. Curtis is available on the SEC's website at www.adviserinfo.sec.gov

The searchable CRD number for Donna L. Curtis is #6182855

Item 2 – Educational Background and Business Experience

Donna L. Curtis

Year of Birth: 1962

Investment Adviser Representative, Roxie Webb Securities Management, Inc.

Education:

Yavapai College (1993-1995)

Employment:

1993-Present: Accounts Manager/ Investment Advisor Rep for Roxie Webb Securities Management, Corporate Secretary

1983-1993: Administrative Assistant to the Dir. Of Business / Embry Riddle Aeronautical University.

Examinations/Designations:

Donna L Curtis has passed the following Financial Industry Regulatory Authority (FINRA) examinations: Series 65

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activity

None

Item 5 – Additional Compensation

None

Item 6 – Supervision

Donna L. Curtis is self-supervised as a firm principal as well as peer supervised by Kendrick C. Webb who is also a firm principal. Telephone for Supervisor(s) is 928-445-0500.

Item 7 – Requirements for State-Registered Advisers

Donna L. Curtis has not been subject to any arbitration claim or any other proceedings (civil, self-regulatory organization or administrative) related to investment, fraud, theft, bribery, or dishonest, unfair, or unethical practices.